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July 31, 2025

Company name: FUJICCO CO., LTD.
Name of representative: Masakazu Fukui, President and CEO
(Securities code: 2908; Prime Market of Tokyo Stock Exchange)
Inquiries: Takeo Kodan, Senior Executive Officer
(E-mail: kikaku2908@fujicco.co.jp)

Notice of Change in Consolidated Subsidiary (by share transfer)

FUJICCO CO., LTD. (the “Company”) hereby announces that at a meeting of its Board of Directors held today, the Company resolved to transfer all of the shares of its consolidated subsidiary, Foods Palette Co., Ltd. (hereinafter “Foods Palette”), to Foods Palette Co., Ltd. (hereinafter “Transferee company”), a company newly established under the same name as Foods Palette by Produce Company Co., Ltd. (hereinafter “Produce Company”).

Produce Company is engaged in the wholesale, processing, distribution, and inventory management of food ingredients for restaurant businesses, including ramen restaurants operated by Kamukura and other dining establishments operated by ZIPANGU, both of which, like Produce Company, are group companies of RISOUJITSUGYO Co., Ltd. The Company has concluded that transferring Foods Palette to operate under the support of Produce Company, with which synergies are expected, will further contribute to its business growth and long-term development.

This matter falls within the scope of the timely disclosure criteria for minor matters related to “Transfer or acquisition of shares or equity interest accompanied by change in subsidiary or other matters accompanied by change in subsidiary,” as stipulated by the Tokyo Stock Exchange, Inc. and is disclosed on a voluntary basis; therefore, certain items have been omitted.

1. Reason for the share transfer

Since acquiring Foods Palette in 2019, the Company has been advancing the sale of prepared Chinese foods and brand expansion with Foods Palette primarily through department stores.

Under the “2025-2027 Medium-Term Management Plan”, with the fiscal year ending March 31, 2026 as its first year, the Company has set forth the basic policy of “Reshaping the future of kombu and bean together with customers by gathering full force of employees.” In efforts to strengthen the core business and build a mid-and-long-term financial base, the Company has decided to transfer all shares of Food Palette as part of a review of our business portfolio.

2. Overview of the company to be changed

(1) Company name	Foods Palette Co., Ltd.	
(2) Location	2-6 Minatojima Chuo-ku, Kobe	
(3) Name and title of representative	Seiya Watanabe, President	
(4) Business	Manufacture and sale of prepared Chinese food	
(5) Share capital	90 million yen	
(6) Established	March 1960	
(7) Major shareholders and equity ratios	FUJICCO CO., LTD. (the Company) 100%	
(8) Relationship between the Company and said company	Capital relationship	The Company holds 100% of shares of said company.
	Personnel relationship	The Company has seconded directors to said company.
	Business relationship	The Company has provided financial loans and leased equipment to said company.

3. Overview of the company to acquire the shares

(1) Company name	Foods Palette Co., Ltd.	
(2) Location	17F, Room 1706, Daibiru Honkan, 3-6-32 Nakanoshima, Kita-ku, Osaka	
(3) Name and title of representative	Suguru Yamaguchi, President	
(4) Business	Processing, sales, and other related operations of livestock food products such as roast pork and fresh meat.	
(5) Share capital	1 yen	
(6) Established	July 2025	
(7) Major shareholders and equity ratios	Produce Company Co., Ltd. 100%	
(8) Relationship between the Company and said company	Capital relationship	Not applicable.
	Personnel relationship	Not applicable.
	Business relationship	Not applicable.

(Reference) Overview of the parent company of the Transferee company.

(1) Company name	Produce Company Co.,Ltd.	
(2) Location	17F, Room 1706, Daibiru Honkan, 3-6-32 Nakanoshima, Kita-ku, Osaka	
(3) Name and title of representative	Shinnosuke Fuse, President	
(4) Business	Wholesale, processing, and management of ingredients for ramen shops and other restaurants operated by group companies	
(5) Share capital	10 million yen	
(6) Established	March 1995	
(7) Major shareholders and equity ratios	RISOUJITSUGYO Co., Ltd. 100%	
(8) Relationship between the Company and said company	Capital relationship	Not applicable.
	Personnel relationship	Not applicable.
	Business relationship	Not applicable.

4. Number of transferred shares, transfer price and status of shareholding before and after the transfer

(1) Number of shares owned before the change	840,000 shares (Percentage of voting rights held : 100%)
(2) Number of shares to be transferred	840,000 shares
(3) Transfer price	Due to the confidentiality agreement between the parties, this will remain confidential.
(4) Number of shares held after the change	0 shares (Percentage of voting rights held: 0%)

5. Schedule

(1) Date of resolution at the Board of Directors meeting	July 31, 2025
(2) Date of transfer agreement	July 31, 2025
(3) Date of share transfer	August 29, 2025 (scheduled)

6. Outlook

The share transfer will have a negligible impact on the Company's consolidated financial results. If any matters requiring disclosure arise in the future, the Company will disclose them promptly. Furthermore, Foods Palette is scheduled to be excluded from the scope of consolidation in the second quarter of the fiscal year ending March 2026.