

January 24, 2025

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 (Securities code: 2908; Prime Market of Tokyo Stock Exchange)
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Notice of Revisions to Earnings Forecasts

Fujicco Co., Ltd (the “Company”) hereby announces that, in light of recent trends in its financial results, it has revised the financial results forecasts for the fiscal year ending March 31, 2025, which were announced on May 13, 2024, as described below.

1. Revisions to consolidated financial results forecasts

Consolidated financial results forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen, unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	58,500	2,000	2,250	1,550	54.45 yen
Revised forecasts (B)	56,800	1,000	1,400	1,000	35.13 yen
Change (B-A)	(1,700)	(1,000)	(850)	(550)	—
Percentage change	-2.9%	-50.0%	-37.8%	-35.5%	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2024)	55,715	1,530	1,881	1,110	39.00 yen

2. Reasons for revisions

In the food industry, the business environment continues to be challenging, with consumers remaining budget-conscious while raw materials and other costs continue to rise. In September, the Group revised the prices of its *kombu* (kelp), bean, delicatessen, and dessert products, as we had been facing difficulties in absorbing the impact of rising costs through internal efforts. Despite our plan to cover the downside impact of the price increases on sales by strengthening our investments in advertising, we were unable to secure enough sales to meet these investments as well as the increases in rebates and other costs, and this has led to a decline in profitability. Furthermore, there has been a continued decline in e-commerce sales for supplements due to the impact of the *beni-koji* (red yeast rice)

scandal, in addition to a continued slump in sales to department stores given consumers' reluctance to spend. For these reasons, we expect the results for the fiscal year ending March 31, 2025, will be lower than our initial forecasts, which were released on May 13, 2024, as part of the financial results announcement for the fiscal year ended March 31, 2024.

(Note) The above forecasts are based on information currently available to the Company. Actual operating results may differ from the forecasts due to various factors that may arise going forward.