

Translation

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SUMMARY OF FINANCIAL STATEMENTS (Consolidated)

For the fiscal year ended March 31, 2024

(Under Japanese GAAP)

May 13, 2024

Company name: Fujicco Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 2908 URL <https://www.fujicco.co.jp/english>
 Representative: President and CEO Masakazu Fukui
 For inquiry: Senior Executive Officer Teruaki Onishi E-mail: kikaku2908@fujicco.co.jp
 Scheduled date of the Ordinary General Meeting of Shareholders: June 26, 2024 Dividend payment date: June 6, 2024
 Scheduled date to file Securities Report: June 26, 2024
 Supplemental information for financial statements: Yes
 Results briefing: Yes

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024

(1) Consolidated Operating Results

(% indicates the rates of change from the previous fiscal year)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
March 31, 2024	55,715	3.3	1,530	22.4	1,881	20.7	1,110	-21.1
March 31, 2023	53,915	-2.1	1,249	-60.4	1,558	-55.6	1,406	-33.5

(Reference) Comprehensive income March 31, 2024: ¥1,816 million (17.9%); March 31, 2023: ¥1,541 million (-2.8%)

Fiscal year ended	Earnings per share	Fully diluted earnings per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	yen	yen	%	%	%
March 31, 2024	39.00	—	1.6	2.4	2.7
March 31, 2023	49.09	—	2.0	2.0	2.3

(Reference) Equity in earnings by the equity method March 31, 2024: ¥— million; March 31, 2023 ¥— million

(2) Consolidated Financial Position

As of	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	millions of yen	millions of yen	%	yen
March 31, 2024	80,476	69,023	85.8	2,424.75
March 31, 2023	78,862	68,514	86.9	2,407.06

(Reference) Shareholder's equity as of March 31, 2024: ¥69,023 million; March 31, 2023: ¥68,514 million

(3) Consolidated Cash Flows

As of	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalents at the end of year
	millions of yen	millions of yen	millions of yen	millions of yen
March 31, 2024	2,800	-3,423	-1,311	11,340
March 31, 2023	3,331	-168	-2,666	13,275

2. Dividends

Fiscal year ended	Annual dividends per share					Total annual dividends	Dividend payout ratio	Dividends to net assets ratio
	1Q-end	2Q-end	3Q-end	Year-end	Total			
March 31, 2023	—	23.00	—	23.00	46.00	1,315	93.7	1.9
March 31, 2024	—	23.00	—	23.00	46.00	1,313	118.0	1.9
Fiscal year ending March 31, 2025 (forecast)	—	23.00	—	23.00	46.00		84.5	

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2025

(% indicates the rates of change from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent		Earnings per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	Yen
Six months ending September 30, 2024	28,800	4.9	670	1.4	800	-4.6	560	-3.4	19.67
Full year	58,500	5.0	2,000	30.7	2,250	19.6	1,550	39.6	54.45

4. Other

- (1) Transfer of important subsidiaries during the period: None
(2) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(A) Changes due to revision of accounting standards: None

(B) Changes due to reasons other than (A): None

(C) Changes in accounting estimates: None

(D) Retrospective restatements: None

- (3) Number of outstanding shares (ordinary shares):

(A) Number of outstanding shares (including treasury shares):

As of March 31, 2024: 30,050,759 shares

As of March 31, 2023: 30,050,759 shares

(B) Number of treasury shares:

As of March 31, 2024: 1,584,274 shares

As of March 31, 2023: 1,586,964 shares

(C) Average number of outstanding shares:

Fiscal year ended March 31, 2024: 28,465,286 shares

Fiscal year ended March 31, 2023: 28,654,344 shares

(Reference) The shares of the Company held by stock-granting ESOP (Employee Stock Ownership Plan) trust are treated as treasury shares.

* This summary of consolidated financial statements is outside the scope of audit procedures.

* Appropriate use of forecasts and other notes

[Disclaimer regarding forward-looking statements and other information]

Forward-looking statements, such as business forecasts, included in this document are based on management's estimates, assumptions, and projections at the time of publication. These statements do not represent a promise or commitment by the Company to achieve those forecasts.

Actual operating results may differ significantly due to various factors.