

Translation

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SUMMARY OF FINANCIAL STATEMENTS (Consolidated)

For the six months ended September 30, 2023

(Under Japanese GAAP)

October 31, 2023

Company name: Fujicco Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 2908 URL <https://www.fujicco.co.jp/english>
 Representative: President and CEO Masakazu Fukui
 For inquiry: Senior Executive Officer Teruaki Onishi E-mail: kikaku2908@fujicco.co.jp
 Scheduled date to file Quarterly Securities Report: November 7, 2023 Dividend payment date: December 8, 2023
 Supplemental information for financial statements: Yes
 Results briefing: Yes

1. Consolidated Financial Results for the Six Months Ended September 30, 2023

(1) Consolidated Operating Results

(% indicates the rates of change from the same period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Six months ended								
September 30, 2023	27,466	4.4	660	23.7	838	18.8	579	6.9
September 30, 2022	26,302	-3.5	534	-59.5	705	-52.6	542	-56.6

(Reference) Comprehensive income September 30, 2023: ¥978 million (88.3%); September 30, 2022: ¥519 million (-46.8%)

	Earnings per share		Fully diluted earnings per share	
	yen		yen	
Six months ended				
September 30, 2023		20.36		—
September 30, 2022		18.82		—

(2) Consolidated Financial Position

	Total assets		Net assets		Shareholder's equity ratio	
	millions of yen		millions of yen		%	
As of						
September 30, 2023		80,207		68,839		85.8
March 31, 2023		78,862		68,514		86.9

(Reference) Shareholder's equity as of September 30, 2023: ¥68,839 million; March 31, 2023: ¥68,514 million

2. Dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Fiscal year ended	yen				
March 31, 2023	—	23.00	—	23.00	46.00
March 31, 2024	—	23.00			
Fiscal year ending			—	23.00	46.00
March 31, 2024(forecast)					

(Reference) Revision to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2024

(% indicates the rates of change from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent		Earnings per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Full year	56,500	4.8	1,800	44.0	2,050	31.6	1,430	1.7	50.24

(Reference) Revision to financial forecasts published most recently: None

On October 23, 2023, we announced a "Notice Regarding Revision to Earnings Forecast" that revised our consolidated earnings forecasts for the second quarter of the fiscal year ended March 2024, due to the strong performance of our mainstay Tsukudani products. From the third quarter onward, we will secure profit by maintaining the strong performance of our high brand value Tsukudani products. However, the increase in raw material prices will exceed our expectations and increase costs. As a result of these cancelling each other out, we are forecasting consolidated earnings for the fiscal year ending March 2024 in line with the previous forecast ("Notice Regarding Revision of Earnings Forecast" announced on July 28, 2023).

For details, please refer to the "Notice Regarding Revision to Earnings Forecast" announced on October 23, 2023.

4. Other

- (1) Transfer of important subsidiaries during the period: None
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policy, changes in accounting estimates, and retrospective restatements
 - (A) Changes due to revision of accounting standards: None
 - (B) Changes due to reasons other than (A): None
 - (C) Changes in accounting estimates: None
 - (D) Retrospective restatements: None
- (4) Number of outstanding shares (ordinary shares):

(A) Number of outstanding shares (including treasury shares):

As of September 30, 2023:	30,050,759 shares
As of March 31, 2023:	30,050,759 shares

(B) Number of treasury shares:

As of September 30, 2023:	1,585,404 shares
As of March 31, 2023:	1,586,964 shares

(C) Average number of outstanding shares:

Six months ended September 30, 2023:	28,464,801 shares
Six months ended September 30, 2022:	28,813,364 shares

(Reference) The shares of the Company held by stock-granting ESOP (Employee Stock Ownership Plan) trust are treated as treasury shares.

* This summary of consolidated financial statements is exempt from quarterly review.

* Appropriate use of forecasts and other notes

[Disclaimer regarding forward-looking statements and other information]

Forward-looking statements, such as business forecasts, included in this document are based on management's estimates, assumptions, and projections at the time of publication. These statements do not represent a promise or commitment by the Company to achieve those forecasts. Actual operating results may differ significantly due to various factors.