

Translation

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SUMMARY OF FINANCIAL STATEMENTS (Consolidated)

For the fiscal year ended March 31, 2021

(Under Japanese GAAP)

May 14, 2021

Company name: Fujicco Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 2908 URL <https://www.fujicco.co.jp/english>
 Representative: President Masakazu Fukui
 For inquiry: Managing Director Katsushige Yamada E-mail: kikaku2908@fujicco.co.jp
 Scheduled date of the Ordinary General Meeting of Shareholders: June 23, 2021 Dividend payment date: June 24, 2021
 Scheduled date to file Securities Report: June 23, 2021
 Supplemental information for financial statements: Yes
 Results briefing: Yes

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2021

(1) Consolidated Operating Results

(% indicates the rates of change from the previous fiscal year)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
March 31, 2021	64,204	-3.0	4,317	-3.8	4,711	-2.6	3,405	9.8
March 31, 2020	66,171	3.2	4,489	-13.9	4,838	-12.8	3,100	-26.0

(Reference) Comprehensive income March 31, 2021: ¥3,749 million (45.8%); March 31, 2020: ¥2,572 million (-15.2%)

Fiscal year ended	Earnings per share	Fully diluted earnings per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	yen	yen	%	%	%
March 31, 2021	113.70	—	4.9	5.7	6.7
March 31, 2020	103.58	103.53	4.6	6.0	6.8

(Reference) Equity in earnings by the equity method March 31, 2021: ¥— million; March 31, 2020 ¥— million

(2) Consolidated Financial Position

As of	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	millions of yen	millions of yen	%	yen
March 31, 2021	85,209	70,905	83.2	2,366.94
March 31, 2020	81,068	68,376	84.3	2,282.90

(Reference) Shareholder's equity as of March 31, 2021: ¥70,905 million; March 31, 2020: ¥68,376 million

(3) Consolidated Cash Flows

As of	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalents at the end of year
	millions of yen	millions of yen	millions of yen	millions of yen
March 31, 2021	6,111	-5,610	-1,233	13,874
March 31, 2020	5,427	-4,419	-1,625	14,605

2. Dividends

Fiscal year ended	Annual dividends per share					Total annual dividends	Dividend payout ratio	Dividends to net assets ratio
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	yen	yen	yen	yen	yen	millions of yen	%	%
March 31, 2020	—	19.00	—	21.00	40.00	1,201	38.6	1.8
March 31, 2021	—	20.00	—	21.00	41.00	1,232	36.1	1.8
Fiscal year ending March 31, 2022 (forecast)	—	22.00	—	23.00	45.00		40.8	

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2022

(% indicates the rates of change from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent		Earnings per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	Yen
Six months ending September 30, 2021	27,500	—	2,000	-8.1	2,150	-9.3	1,500	-6.7	50.07
Full year	56,000	—	4,500	4.2	4,800	1.9	3,300	-3.1	110.16

* From the fiscal year ending March 31, 2022, we will apply the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020). Therefore, the above forecasts are based on the amounts after the application.

4. Other

(1) Transfer of important subsidiaries during the period: Yes

Newly consolidated: —

Exclusion: 2 company (Name: Mifuji Corporation, Fujicco Winery Co., Ltd.)

(2) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(A) Changes due to revision of accounting standards: None

(B) Changes due to reasons other than (A): None

(C) Changes in accounting estimates: None

(D) Retrospective restatements: None

(3) Number of outstanding shares (ordinary shares):

(A) Number of outstanding shares (including treasury shares):

As of March 31, 2021: 34,991,521 shares

As of March 31, 2020: 34,991,521 shares

(B) Number of treasury shares:

As of March 31, 2021: 5,035,042 shares

As of March 31, 2020: 5,039,949 shares

(C) Average number of outstanding shares:

Fiscal year ended March 31, 2021: 29,954,516 shares

Fiscal year ended March 31, 2020: 29,935,234 shares

(Reference) The shares of the Company held by stock-granting ESOP (Employee Stock Ownership Plan) trust are treated as treasury shares.

* This summary of consolidated financial statements is outside the scope of audit procedures.

* Appropriate use of forecasts and other notes

[Disclaimer regarding forward-looking statements and other information]

Forward-looking statements, such as business forecasts, included in this document are based on management's estimates, assumptions, and projections at the time of publication. These statements do not represent a promise or commitment by the Company to achieve those forecasts.

Actual operating results may differ significantly due to various factors.