

Translation

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SUMMARY OF FINANCIAL STATEMENTS (Consolidated)

For the nine months ended December 31, 2019

(Under Japanese GAAP)

January 31, 2020

Company name: Fujicco Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 2908 URL <https://www.fujicco.co.jp/english>
 Representative: President Masakazu Fukui
 For inquiry: Managing Director Katsushige Yamada E-mail: kikaku2908@fujicco.co.jp
 Scheduled date to file Quarterly Securities Report: February 7, 2020 Dividend payment date: —
 Supplemental information for financial statements: None
 Results briefing: None

1. Consolidated Financial Results for the Nine Months Ended December 31, 2019

(1) Consolidated Operating Results

(% indicates the rates of change from the same period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Nine months ended								
December 31, 2019	50,478	2.5	3,642	-14.5	3,943	-13.4	3,219	0.1
December 31, 2018	49,242	1.9	4,258	-3.2	4,553	-2.9	3,217	4.5

(Reference) Comprehensive income December 31, 2019: ¥2,943 million (10.9%); December 31, 2018: ¥2,654 million (-37.7%)

	Earnings per share	Fully diluted earnings per share
	yen	yen
Nine months ended		
December 31, 2019	107.57	107.50
December 31, 2018	107.55	107.44

(2) Consolidated Financial Position

As of	Total assets	Net assets	Shareholder's equity ratio
	millions of yen	millions of yen	%
December 31, 2019	83,082	68,747	82.7
March 31, 2019	79,984	66,938	83.6

(Reference) Shareholder's equity as of December 31, 2019: ¥68,712 million; March 31, 2019: ¥66,882 million

2. Dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Fiscal year ended	yen	yen	yen	yen	yen
March 31, 2019	—	19.00	—	19.00	38.00
March 31, 2020	—	19.00	—		
Fiscal year ending				19.00	38.00
March 31, 2020 (forecast)					

(Reference) Revision to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2020

(% indicates the rates of change from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent		Earnings per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Full year	65,000	1.3	5,250	0.7	5,550	0.1	3,800	-9.3	126.98

(Reference) Revision to financial forecasts published most recently: None

4. Other

(1) Transfer of important subsidiaries during the period: Yes

New subsidiaries: 1 company (Name: Foods Palette Co., Ltd.)

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(A) Changes due to revision of accounting standards: None

(B) Changes due to reasons other than (A): None

(C) Changes in accounting estimates: None

(D) Retrospective restatements: None

(4) Number of outstanding shares (ordinary shares):

(A) Number of outstanding shares (including treasury shares):

As of December 31, 2019: 34,991,521 shares

As of March 31, 2019: 34,991,521 shares

(B) Number of treasury shares:

As of December 31, 2019: 5,053,449 shares

As of March 31, 2019: 5,064,449 shares

(C) Average number of outstanding shares:

Nine months ended December 31, 2019: 29,932,072 shares

Nine months ended December 31, 2018: 29,917,932 shares

(Reference) The shares of the Company held by stock-granting ESOP (Employee Stock Ownership Plan) trust are treated as treasury shares.

* This summary of consolidated financial statements is exempt from quarterly review.

* Appropriate use of forecasts and other notes

[Disclaimer regarding forward-looking statements and other information]

Forward-looking statements, such as business forecasts, included in this document are based on management's estimates, assumptions, and projections at the time of publication. These statements do not represent a promise or commitment by the Company to achieve those forecasts. Actual operating results may differ significantly due to various factors.