

Translation

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SUMMARY OF FINANCIAL STATEMENTS (Consolidated)

For the fiscal year ended March 31, 2017

(Under Japanese GAAP)

May 15, 2017

Company name: Fujicco Co., Ltd
 Stock exchange listing: Tokyo
 Stock code: 2908 URL <http://www.fujicco.co.jp/english>
 Representative: President Masakazu Fukui
 For inquiry: Executive Vice President Takenori Okuhira E-mail: kikaku2908@fujicco.co.jp
 Scheduled date to file Securities Report: June 27, 2017 Dividend payment date: June 27, 2017
 Supplemental information for financial statements: Yes
 Results briefing: Yes

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2017

(1) Consolidated Operating Results

(% indicates the rates of change from the previous fiscal year)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
March 31, 2017	60,860	3.6	5,352	7.6	5,703	6.1	3,791	(3.3)
March 31, 2016	58,718	3.2	4,973	16.7	5,377	17.9	3,920	30.1

(Reference) Comprehensive income March 31, 2017: ¥3,731 million (-10.3%); March 31, 2016: ¥4,162 million (5.9%)

Fiscal year ended	Earnings per share	Fully diluted earnings per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	yen	yen	%	%	%
March 31, 2017	126.92	126.82	6.4	7.9	8.8
March 31, 2016	130.45	—	6.7	7.6	8.5

(Reference) Equity in earnings by the equity method March 31, 2017: ¥— million; March 31, 2016: ¥— million

(2) Consolidated Financial Position

As of	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	millions of yen	millions of yen	%	yen
March 31, 2017	73,845	60,903	82.4	2,036.41
March 31, 2016	70,003	58,110	83.0	1,945.35

(Reference) Shareholder's equity as of March 31, 2017: ¥60,854 million; March 31, 2016: ¥58,110 million

(3) Consolidated Cash Flows

As of	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalents at the end of year
	millions of yen	millions of yen	millions of yen	millions of yen
March 31, 2017	5,660	(2,146)	(1,521)	15,635
March 31, 2016	4,597	(1,702)	(5,481)	13,643

2. Dividends

Fiscal year ended	Annual dividends per share					Total annual dividends	Dividend payout ratio	Dividends to net assets ratio
	1Q-end	2Q-end	3Q-end	Year-end	Total			
March 31, 2016	—	17.00	—	17.00	34.00	1,017	26.1	1.7
March 31, 2017	—	17.00	—	18.00	35.00	1,049	27.6	1.8
Fiscal year ending March 31, 2018 (forecast)	—	18.00	—	18.00	36.00		26.9	

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2018

(% indicates the rates of change from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of parent		Earnings per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	Yen
Six months ending September 30, 2017	30,600	4.5	2,450	1.5	2,650	1.0	1,850	10.2	61.91
Full year	63,600	4.5	5,450	1.8	5,750	0.8	4,000	5.5	133.85

4. Other

- (1) Transfer of important subsidiaries during the period: Yes

Newly consolidated: —

Removed from scope of consolidation: 2 companies (Fujicon Shokuhin Co., Ltd. and Fujicco Foods Co., Ltd)

- (2) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(A) Changes due to revision of accounting standards: None

(B) Changes due to reasons other than (A): None

(C) Changes in accounting estimates: None

(D) Retrospective restatements: None

- (3) Number of outstanding shares (ordinary shares):

(A) Number of outstanding shares (including treasury shares):

As of March 31, 2017: 34,991,521 shares

As of March 31, 2016: 34,991,521 shares

(B) Number of treasury shares:

As of March 31, 2017 5,108,269 shares

As of March 31, 2016 5,119,917 shares

(C) Average number of outstanding shares:

Fiscal year ended March 31, 2017 29,876,706 shares

Fiscal year ended March 31, 2016 30,050,742 shares

(Reference) The shares of the Company held by stock-granting ESOP (Employee Stock Ownership Plan) trust are treated as treasury shares.

* This summary of consolidated financial statements is outside the scope of audit procedures.

* Appropriate use of forecasts and other notes

[Disclaimer regarding forward-looking statements and other information]

Forward-looking statements, such as business forecasts, included in this document are based on management's estimates, assumptions, and projections at the time of publication. These statements do not represent a promise or commitment by the Company to achieve those forecasts. Actual operating results may differ significantly due to various factors.